

# New CBI MiFID Guidance and Forms

The Central Bank of Ireland (the “CBI”) published details of new guidance and application forms to be used with regard to MiFID firms on 14th June 2024. These include new guidance on initial elements of the application process as well as the process for voluntary revocations and updated forms. All of these materials are now available on the relevant part of the MiFID section of the website of the CBI.

### Background

The CBI publishes guidance notes (“Guidance Notes”) from time to time to clarify various aspects of its processes and interpretations of regulations applicable to financial services companies including those authorised, or intending to be authorised, under the Markets in Financial Instruments Directive (“MiFID”), often viewed as the “gold standard” of financial services regulation for investment firms. It also issues such Guidance Notes to provide clarity its expectations in relation to the completion of its various application forms used to apply for authorisations but also to undertake specific actions by regulated entities.

### MiFID Authorisations

The CBI published three Guidance Notes on the MiFID Investment Firm authorisation process on 1 May 2024. These include two new guidance documents on the pre-formal application stages of the process – namely the Preliminary Meeting and the Key Facts Document stages respectively. In addition, the MiFID authorisation application form was updated to reflect changes in regulatory references and legislation and the existing

guidance note on completing such an application form for authorisation was amended in order to provide greater clarity on the content required by applicants.

### Voluntary Revocations

A new application form has been created for MiFID Investment Firms voluntarily wishing to seek revocation of their license. This is the “Application Form for Withdrawal (Voluntary Revocation) of Authorisation of a MiFID Investment Firm”. An accompanying Guidance Note was also published.

### Availability of Documents

All of these new documents can be found on the CBI’s webpage for MiFID firms under “Authorisation Process” and “Revocation Process for MiFID Firms” respectively.

### How Clerkin Lynch Can Help

Clerkin Lynch’s regulatory team can assist with authorisation requests as well as ongoing compliance, including the preparation of related relevant policies and procedures. Contact us for more information.



Mark Browne  
Partner  
email:  
[markbrowne@clerkinlynch.com](mailto:markbrowne@clerkinlynch.com)  
Phone: 01 611 4400

